

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

ARIZONA EXPLORATION LC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/15/2026	AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST	
1301 E SINTON ST., SUITE B	
SINTON TEXAS 78387	
QUESTIONS ON MINERALS AND	
PERSONAL PROPERTY CONTACT P&A	
832-243-9600	
Protest Deadline:	5-22-2026
ARB Hearing:	6-15-2026
Owner:	708457 28
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	C 50	100	Lease: 15297 Type: REAL Owner #: 708457
COUNTY M&O	C 50	100	Legal: PORTLAND GAS UNIT -A- #5
DRAINAGE	C 50	100	SULPHUR RIVER EXPL
ROAD & BRIDGE	C 50	100	AB 35 M ARCENIEGA SUR
PORTLAND CITY	C 50	100	RRC 281783 RECOMP FROM 181887
G-P ISD I&S	C 50	100	Agent: 040
G-P ISD M&O	C 50	100	.000033 Royalty Interest
			Category: G1
			Railroad #: 181887
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	50	40	60
COUNTY M&O	50	40	60
DRAINAGE	50	40	60
ROAD & BRIDGE	50	40	60
PORTLAND CITY	50	40	60
G-P ISD I&S	50	40	60
G-P ISD M&O	50	40	60

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	C 24,600 C 24,600 C 24,600 C 24,600 C 24,600 C 24,600 C 24,600	52,570 52,570 52,570 52,570 52,570 52,570 52,570	Lease: 15297 Type: REAL Owner #: 708457 Legal: PORTLAND GAS UNIT -A- #5 SULPHUR RIVER EXPL AB 35 M ARCENIEGA SUR RRC 281783 RECOMP FROM 181887 .017835 Override Royalty Category: G1 Railroad #: 181887 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$52,570 in 2026 as compared to \$1,120 in 2021 is a 4593.75% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	24,600 24,600 24,600 24,600 24,600 24,600 24,600	23,050 23,050 23,050 23,050 23,050 23,050 23,050	29,520 29,520 29,520 29,520 29,520 29,520 29,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	C 210 C 210 C 210 C 210 C 210 C 210 C 210	1,180 1,180 1,180 1,180 1,180 1,180 1,180	Lease: 15576 Type: REAL Owner #: 708457 Legal: PORTLAND GAS UNIT D W#5 SULPHUR RIVER EXPL AB 111 C W EGERY RRC 233979 .000217 Royalty Interest Category: G1 Railroad #: 233979 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	210 210 210 210 210 210 210	930 930 930 930 930 930 930	250 250 250 250 250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	C 20,200 C 20,200 C 20,200 C 20,200 C 20,200 C 20,200 C 20,200	115,830 115,830 115,830 115,830 115,830 115,830 115,830	Lease: 15576 Type: REAL Owner #: 708457 Legal: PORTLAND GAS UNIT D W#5 SULPHUR RIVER EXPL AB 111 C W EGERY RRC 233979 .021393 Override Royalty Category: G1 Railroad #: 233979 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$115,830 in 2026 as compared to \$8,960 in 2021 is a 1192.75% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE PORTLAND CITY G-P ISD I&S G-P ISD M&O	20,200 20,200 20,200 20,200 20,200 20,200 20,200	91,590 91,590 91,590 91,590 91,590 91,590 91,590	24,240 24,240 24,240 24,240 24,240 24,240 24,240

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	45,060	115,610	54,070		
COUNTY M&O	45,060	115,610	54,070		
DRAINAGE	45,060	115,610	54,070		
ROAD & BRIDGE	45,060	115,610	54,070		
PORTLAND CITY	45,060	115,610	54,070		
G-P ISD I&S	45,060	115,610	54,070		
G-P ISD M&O	45,060	115,610	54,070		

